

**REDEVELOPMENT AGENCY
SPECIAL MEETING MINUTES
FEBRUARY 22, 2011, 7:00 A.M.
LINCOLN CENTER HEARING ROOM**

Members Present: Tim Devanney, Chairman Phil MacVane
 Robert Schneider Thomas Tomko
 Terry Bogli Sue O'Connor
 Barbara Weinberg Gary Sweet
 Michael Farina Aaron Wlochowski

Also Present: Mark Pellegrini, Director of Neighborhood Services
 and Economic Development
 Gary Anderson, Senior Planner
 Mark Carlino, Director of Public Works

Executive Session to discuss possible Broad Street real estate transactions

Mr. Sweet moved to go into executive session to discuss possible Broad Street real estate transactions. Mr. Farina seconded the motion and all members voted in favor.

The Agency came out of executive session at 8:13 a.m. No decisions were made.

Consideration of a recommendation on the acquisition of 324, 330, 334 and 340 Broad Street (Broad Street Parkade)

Mr. Sweet moved that the Agency recommend to the Board of Directors the purchase of 324, 330, 334 and 340 Broad Street, also known as the Broad Street Parkade, at a negotiated price of \$1,850,000. Ms. Bogli seconded the motion. The motion passed 9-0 with Ms. O'Connor not present for the vote.

Ms. Weinberg moved to adjourn. Mr. Wlochowski seconded the motion and all members voted in favor.